

Labuan FSA
Financial Services Authority

ASEAN MALAYSIA 2025

Islamic Digital Asset Centre -
Catering ASEAN Financial Needs Digitally

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Islamic Digital Asset Centre (IDAC)

Launched in 2022, IDAC creates a digital market ecosystem, that promotes **sustainable** investment environment through **real-world assets tokenization**, all within a **Shariah-compliant** framework.



ISLAMIC DIGITAL CAPITAL MARKET



- Shariah-compliant Digital Exchanges
- Shariah-compliant Securities Token (RAMZ)

ISLAMIC DIGITAL FINANCIAL MARKET



- Islamic digital banking - *i-BOX*
- Digital takaful / captives takaful

ISLAMIC DIGITAL SOCIAL FINANCE



- Ummah-Linked Company
- Social digital wallet
i-zakat, i-waqf
i-pension fund

✓ Uphold *Maqasid* Shariah principles

✓ Powered by Shariah-compliant Blockchain Technology

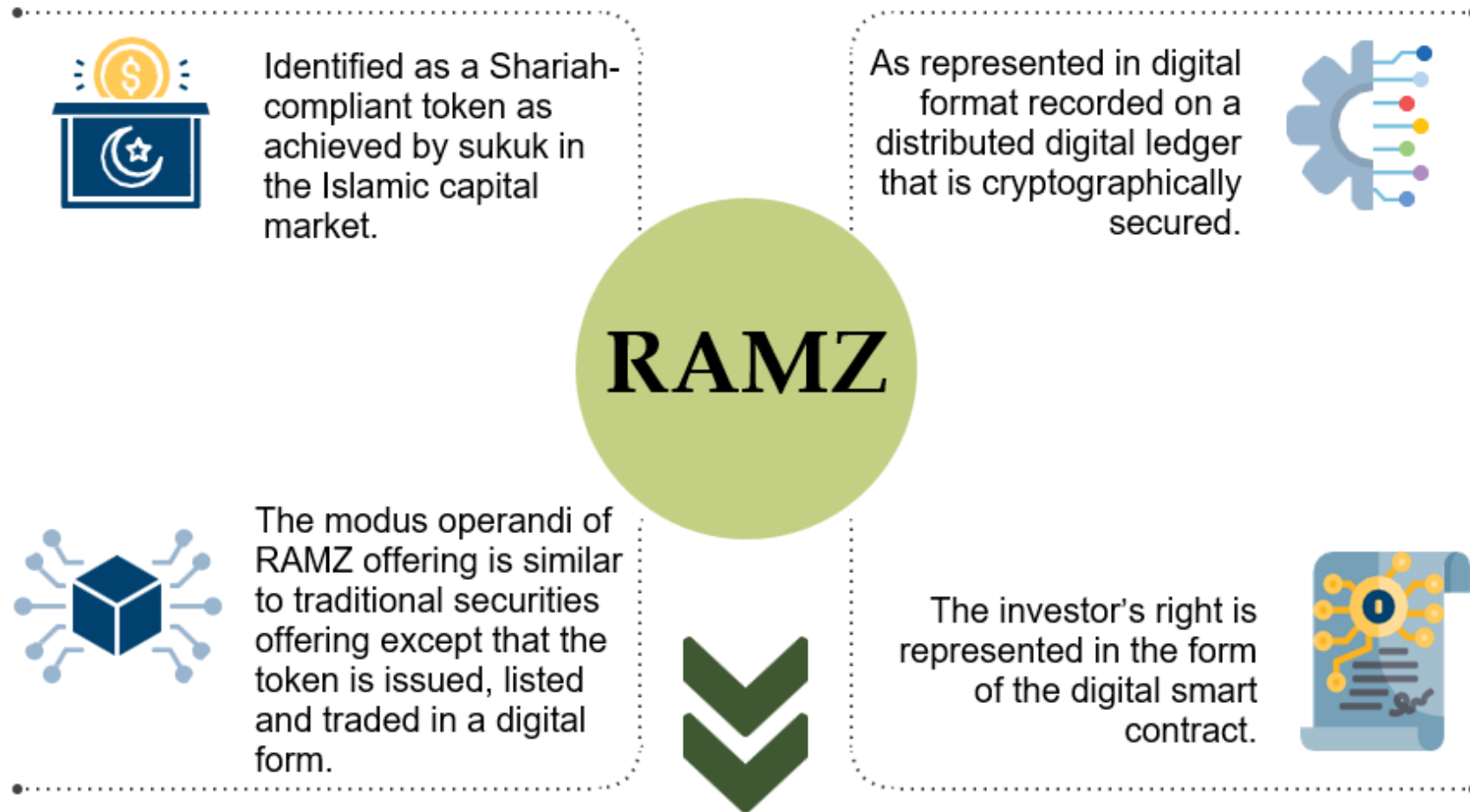
✓ Governed by Labuan Islamic Financial Services and Securities Act 2010

RAMZ

Derived from the Arabic term meaning “**token**”

Set to become the **new asset class** for investment in the global Islamic financial market

Differentiation Factors of RAMZ from Traditional Securities

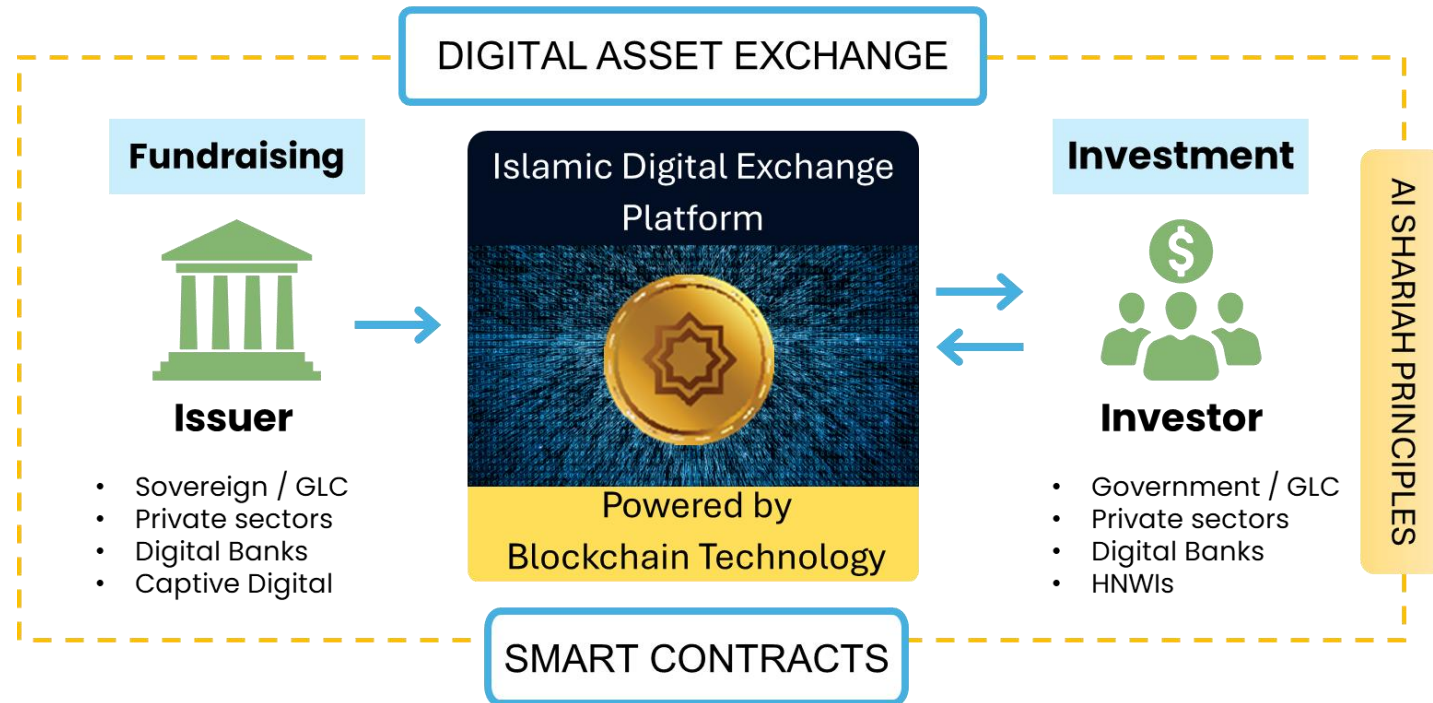


Part 1, Section 2 of Labuan Islamic Financial Services and Securities Act 2010 (LIFSSA)

Comply with Shariah Principles

Fund Raising through Issuance of Shariah-compliant Securities Token (RAMZ)

For more info, please refer to the Guidance Note on the Shariah-compliant Securities Token (RAMZ) issued by Labuan FSA



RAMZ Tokenisation

- Enable mass participation of investment via its fractional ownership
- Enables foolproof of ownership for investors on the underlying assets
- Enables existing assets such as sukuk to be tokenised as RAMZ
- The underlying assets backing RAMZ must be valuable and permissible from Shariah point of view and in existence at the time of tokenisation
- Low-cost fees of investment

Projected Market Valuation

Tokenised Asset
>USD10.0T by 2030

Business value generated
by blockchain technology
>USD3.0T by 2030

Global Halal Market
>USD5.0T by 2030

Islamic Financial Asset
>USD6.7T by 2027

Labuan IBFC's tokenisation and listing of RAMZ

 **\$1b**
market value



TS1

Digitisation & tokenisation of refined Chinese ceramics.
Sourced from antiquarian collectors.



IILM Sukuk

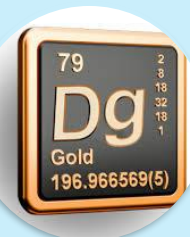
World's first issuance of an institutionally issued tokenised sukuk.

The underlying instrument is IILM's short-term sukuk, which is rated A-1 by S&P Global markets and F1 by Fitch Ratings.



2UT

Tokenisation of Brighsun's shares and the underlying asset of the RAMZ is the **Intellectual Property (IP) of the Electric Vehicle battery.**



DIGau

The RAMZ is backed by a minimum of US\$6 billion in Dignity gold reserves.

Dignity Corp. gold backed securities token offers investors exposure to the US precious metals mining and mineral sectors.



KSGEMS

A security token of sapphire gemstones company KS Digital, which is 100% backed by investment-grade gemstones.

Incentives

0% tax exemption for Labuan Islamic digital players with effect from YA 2024 until YA 2028



Bank, Investment Bank, Islamic Bank or Islamic Investment Bank



(Re)insurance, (Re)Takaful and Intermediaries



Credit Token Company or Islamic Credit Token Company

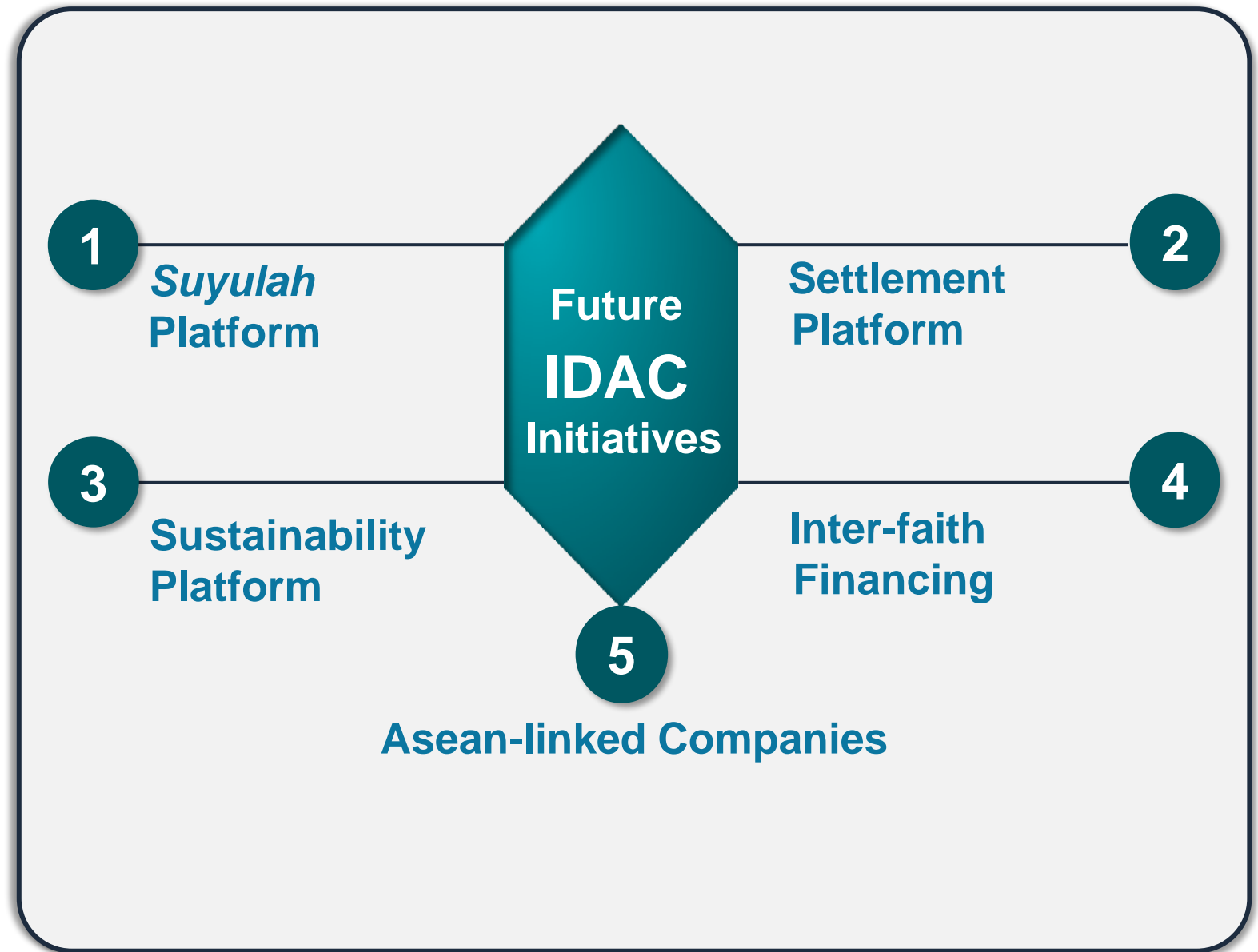


Fund Manager



International Financial Exchange

Future IDAC Initiatives



IDAC FOR ASEAN & THE GLOBAL MARKET (Ummah)

SHARIAH-COMPLIANT FUNDRAISING

- A **platform for issuing Shariah-compliant digital assets**.
- New avenues for businesses and governments to **raise funds ethically and efficiently**.

ECONOMIC INCLUSIVITY

- Leveraging **blockchain technology** to **democratise access to financial services**.
- Enabling **small and medium enterprises (SMEs)** to **tokenise their assets**.

SUSTAINABILITY AND ESG INTEGRATION

- Align with the growing demand for **sustainable finance**.
- Supports **environmental and social goals** while adhering to **Islamic principles**.

CROSS BORDER COLLABORATION

- Facilitate **cross-border investments** and trade within ASEAN and across the world.
- Strengthening **economic ties** and fostering **regional integration**.

INNOVATION IN DIGITAL FINANCE

- Testing ground for **new financial technologies**, such as **blockchain-based** smart contracts.
- Enhancing **transparency and efficiency** in financial transactions.

IDAC to offer a robust ecosystem for **wealth management, asset management, and reserve management**, tailored to meet the needs of individuals, corporations, and even ASEAN countries.



Trusts and Foundations:

Perfect for **estate planning, ensuring dynastic wealth transfers, and safeguarding assets.**

Digital Wealth Solutions:

Leveraging IDAC, individuals can **invest in Shariah-compliant digital assets and funds.**



2

Asset Management for Corporations

Islamic Digital Fund Management:

Corporations can **invest in funds structured to comply with Shariah principles.**

Tokenisation and Blockchain Integration:

Assets can be **tokenised and traded securely, providing greater liquidity and access to global markets.**

Sustainable Investments:

Green finance solutions, allowing corporations to align their portfolios with **environmental, social, and governance (ESG) goals.**

3

Reserve Management for ASEAN Countries

Sukuk (Islamic Bonds):

Manage reserves while adhering to ethical financial practices. Labuan can act as a regional hub for issuing and trading Sukuk.

Carbon Credits and ESG Finance:

Focus on sustainability opens pathways for ASEAN nations to integrate carbon credits into reserve strategies.

Digital Currency Exploration

Leverage Labuan's infrastructure to **explore Central Bank Digital Currencies (CBDCs)** in a Shariah-compliant framework.



Thank you

www.labuanfsa.gov.my

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